

Appendix Three-A – Detailed Summary of Adjustments Capital Expenditures

Detailed Summary of Liberty Adjustments to Rate Base (\$000)

Line No.	Description	AFUDC	Procure.	Capital Defer.	ComEd OT	Contract. Overtime Premiums	ComEd Mgmt Planning	Plant Not In Service	TrueUp Cost	NW Proj. TrueUp	Subtotal Operating Statement Adj.
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
1	Operating Revenues										
2	Other Revenues										
3	Total Operating Revenues										
4	Uncollectible Expense										
5	Production										
6	Distribution										
7	Customer Accounts										
8	Customer Service and Informational										
9	Administrative and General										
10	Depreciation & Amortization	(\$226)	(\$164)	(\$2,022)	(\$693)	(\$145)	(\$269)	(\$589)	(\$155)	(\$69)	(\$4,332)
11	Taxes Other Than Income										
12	Total Operating Expenses										
13	Before Income Taxes	(\$226)	(\$164)	(\$2,022)	(\$693)	(\$145)	(\$269)	(\$589)	(\$155)	(\$69)	(\$4,332)
14	State Income Taxes	\$16	\$12	\$143	\$49	\$10	\$19	\$42	\$11	\$5	\$307
15	Federal Income Taxes	\$73	\$53	\$658	\$225	\$47	\$88	\$192	\$51	\$22	\$1,409
16	Deferred Taxes and ITC's Net										
17	Total Operating Expenses	(\$136)	(\$99)	(\$1,221)	(\$419)	(\$87)	(\$163)	(\$356)	(\$94)	(\$41)	(\$2,617)
18	Net Operating Income	\$136	\$99	\$1,221	\$419	\$87	\$163	\$356	\$94	\$41	\$2,617

Detailed Summary of Liberty Adjustments to Rate Base (\$000) (continued)

<u>Description</u> (A)	<u>Subtotal</u> <u>Adj.</u> <u>Prior</u> <u>Page</u> (L)	<u>Unrecord.</u> <u>Retire.</u> (M)	<u>New</u> <u>Depr.</u> <u>Method</u> (N)	<u>Info.</u> <u>System</u> <u>CWIP</u> (O)	<u>Revised</u> <u>Depr.</u> <u>Rates</u> (P)	<u>Dist.</u> <u>O&M</u> <u>Expense</u> (Q)	<u>Uncoll.</u> <u>Expense</u> (R)	<u>Cust.</u> <u>Accts.</u> <u>Exp.</u> (S)	<u>Cust.</u> <u>Service &</u> <u>Info. Exp.</u> (T)	<u>A&G</u> <u>Expense</u> (U)	<u>Total</u> <u>Operating</u> <u>Statement</u> <u>Adj.</u> (V)
Operating Revenues											
Other Revenues											
Total Operating Revenues											
Uncollectible Expense							(\$1,744)				(\$1,744)
Production											-
Distribution						(112,578)					(112,578)
Customer Accounts								(21,714)			(21,714)
Customer Service and Informational									(7)		(7)
Administrative and General										(88,382)	(88,382)
Depreciation & Amortization	(4,332)	(3,872)	(3,777)		(31,768)						(43,750)
Taxes Other Than Income											
Total Operating Expenses											
Before Income Taxes	(\$4,332)	(\$3,872)	(\$3,777)		(\$31,768)	(\$112,578)	(\$1,744)	(\$21,714)	(\$7)	(\$88,382)	(\$268,175)
State Income Taxes	\$307	\$274	\$267		\$2,249	\$7,971	\$123	\$1,537	\$0	\$6,257	\$18,987
Federal Income Taxes	1,409	1,259	1,228		10,332	36,613	567	7,062	2	28,744	87,216
Deferred Taxes and ITC's											
Net	-										-
Total Operating Expenses	(\$2,617)	(\$2,339)	(\$2,281)		(\$19,187)	(\$67,995)	(\$1,053)	(\$13,115)	(\$4)	(\$53,381)	(\$161,972)
Net Operating Income	\$2,617	\$2,339	\$2,281		\$19,187	\$67,995	\$1,053	\$13,115	\$4	\$53,381	\$161,972

Detailed Summary of Liberty Adjustments to Operating Income (\$000)

Line No.	Description	AFUDC (B)	Procure. (C)	Capital Defer. (D)	ComEd OT (E)	Contract. Overtime Premiums (F)	ComEd Mgmt Planning (G)	Plant Not In Service (H)	TrueUp Cost (I)	NW Proj. TrueUp (J)	Subtotal Rate Base Adj. (K)
1	Distribution Plant	(\$7,449)	(\$5,418)	(\$66,744)	(\$22,870)	(\$4,778)	(\$8,891)	(\$21,709)	(\$7,675)	(\$3,432)	(\$148,965)
2	General and Intangible Plant										
3	Accum.Depr.-Distribution Plant	240	175	2,154	738	154	287	589	155	69	4,562
4	Accum.Depr.-General & Intangible Plant										
5	Net Plant	(\$7,209)	(\$5,243)	(\$64,590)	(\$22,132)	(\$4,624)	(\$8,604)	(\$21,120)	(\$7,520)	(\$3,363)	(\$144,403)
6	Additions to Rate Base:										
7	Materials and Supplies										
8	Inventory										
9	Construction Work In Progress										
10	Regulatory Assets										
10	Deductions from Rate Base:										
11	Accum. Deferred Income										
11	Taxes	127	93	1,142	391	82	152	89	52	24	2,153
12	Customer Deposits										
13	Budget Payment Plan Balances										
14	Customer Advances										
15	Other Deferred Credits										
16	Accum. Investment Tax										
17	Credits										
17	Operating Reserves										
18	Rate Base	(\$7,081)	(\$5,150)	(\$63,448)	(\$21,740)	(\$4,542)	(\$8,452)	(\$21,030)	(\$7,467)	(\$3,340)	(\$142,251)

Detailed Summary of Liberty Adjustments to Operating Income (\$000) (continued)

<u>Description</u> (A)	Subtotal Adj. Prior Page (L)	Unrecord. Retire. (M)	New Depr. Method (N)	Info. System CWIP (O)	Revised Depr. Rates (P)	Dist. O&M Expense (Q)	Uncoll. Expense (R)	Cust. Accts. Exp. (S)	Cust. Service & Info. Exp. (T)	A&G Expense (U)	Total Op. State. Adj. (V)
Operating Revenues											
Other Revenues											
Total Operating Revenues											
Uncollectible Expense							(\$1,744)				(\$1,744)
Production											-
Distribution						(112,578)					(112,578)
Customer Accounts								(21,714)			(21,714)
Customer Service and Informational									(7)		(7)
Administrative and General										(88,382)	(88,382)
Depreciation & Amortization	(4,332)	(3,872)	(3,777)		(31,768)						(43,750)
Taxes Other Than Income											
Total Operating Expenses											
Before Income Taxes	(\$4,332)	(\$3,872)	(\$3,777)		(\$31,768)	(\$112,578)	(\$1,744)	(\$21,714)	(\$7)	(\$88,382)	(\$268,175)
State Income Taxes	\$307	\$274	\$267		\$2,249	\$7,971	\$123	\$1,537	\$0	\$6,257	\$18,987
Federal Income Taxes	1,409	1,259	1,228		10,332	36,613	567	7,062	2	28,744	87,216
Deferred Taxes and ITC's Net	-										-
Total Operating Expenses	(\$2,617)	(\$2,339)	(\$2,281)		(\$19,187)	(\$67,995)	(\$1,053)	(\$13,115)	(\$4)	(\$53,381)	(\$161,972)
Net Operating Income	\$2,617	\$2,339	\$2,281		\$19,187	\$67,995	\$1,053	\$13,115	\$4	\$53,381	\$161,972

Detailed Summary of Adjustments – AFUDC (\$000)

Liberty Adjustment for Excess AFUDC - Distribution Plant in Service (\$7,449)

<u>Line #</u>	<u>Description</u>	<u>ICC Interim Order Totals</u>	<u>Liberty Totals</u>	<u>Net Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order			
2	Liberty Adjustment - Distribution Plant in Service		(7,449)	
3	Plant-In-Service Adjustment		<u>(\$7,449)</u>	<u>(\$7,449)</u>
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order			
5	Liberty Adjustment - Distribution Plant in Service		240	
6	Accumulated Depreciation Adjustment		<u>\$240</u>	<u>\$240</u>
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order			
8	Liberty Adjustment – Distribution Plant in Service		127	
9	Deferred Tax Adjustment		<u>\$127</u>	<u>\$127</u>
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order			
11	Liberty Adjustment - Distribution Plant in Service		(226)	
12	Depreciation Expense Adjustment		<u>(\$226)</u>	<u>(\$226)</u>
<u>Income Taxes</u>				
13	State Income Tax Adj. - Commission Interim Order	7.08%		
14	Federal Income Tax Adj. - Commission Interim Order	35%		
15	State Income Tax Adj. - Liberty Adjustment	7.08%	\$16	

16	Federal Income Tax Adj. - Liberty Adjustment	35%	\$73	
17	Income Tax Expense Adjustment		\$0	\$89
			\$89	

Total Operating Expenses

18	Adjustment - Commission Interim Order		\$0	
19	Liberty Adjustment – Operating Expenses		(\$136)	
20	Net Operating Expenses - Adjustment		\$0	(\$136)
			(\$136)	

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-none	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-none	
2	Liberty Report, Chapter Three, p. III-1, \$2.088 million + \$4.443 million + \$0.918 million = \$7.449 million.	
	Docket 01-0423; Amendatory Interim Order, Appendix A,	
4	Schedule 4	
5,8,11	Liberty Adjustment for Excess AFUDC - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>1999</u>	<u>2000</u>	<u>2001</u>
21	ComEd Capital Additions by year (Source:DR 552)	\$567,600	\$782,800	\$687,800
22	Liberty Capital Disallowance -	(\$7,449)		
23	Liberty Disallowances	(2,074)	(2,861)	(2,514)
24	Liberty Spread Disallowances	(\$2,074)	(\$2,861)	(\$2,514)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>1999</u>	<u>2000</u>	<u>2001</u>
25	Liberty Disallowances - Cumulative Values by year	(\$2,074)	(\$4,935)	(\$7,449)
26	Book Depreciation Rate- blended 2000 Dist& HVDT	3.43%	3.43%	3.03%
27	Annual Book Depreciation Expense Adjustment	(\$71)	(\$169)	(\$226)
28	Accum Book Depreciation Adjustment	71	240	466
29	Additions for Tax Depreciation	(2,074)	(2,861)	(2,514)
30	Tax Depreciation Rates 1999	3.75%	7.5%	6.677%
31	Tax Depr Rates 2000		3.75%	7.500%
32	Tax Depr Rates 2001			3.750%
33	Tax Depreciation	(\$78)	(\$263)	(\$447)

34	Tax-Book Difference	(7)	(94)	(222)
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment	(3)	(37)	(88)
37	Liberty Cumulative Deferred Taxes	(3)	(40)	(\$127)

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

Detailed Summary of Adjustments – Procurement (\$000)

Liberty Adjustment for Procurement - Distribution Plant in Service	(\$5,418)
Double Count	\$128
Total	(\$5,546)

<u>Line #</u>	<u>Description</u>	<u>ICC Interim Order Totals</u>	<u>Liberty Totals</u>	<u>Net Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order	\$0		
2	Liberty Adjustment - Distribution Plant in Service		(5,418)	
3	Plant-In-Service Adjustment	\$0	(\$5,418)	(\$5,418)
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order	\$0	\$0	
5	Liberty Adjustment - Distribution Plant in Service		175	
6	Accumulated Depreciation Adjustment	\$0	\$175	\$175
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order	\$0	\$0	
8	Liberty Adjustment - Distribution Plant in Service		93	
9	Deferred Tax Adjustment	\$0	\$93	\$93
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order	\$0		
11	Liberty Adjustment – Distribution Plant in Service		(164)	
12	Depreciation Expense Adjustment	\$0	(\$164)	(\$164)
<u>Income Taxes</u>				
13	State Income Tax Adj. - Commission Interim Order	7.08%		
14	Federal Income Tax Adj. - Commission Interim Order	35%		

15	State Income Tax Adj. - Liberty Adjustment	7.08%	12	
16	Federal Income Tax Adj. - Liberty Adjustment	35%	53	
17	Income Tax Expense Adjustment		\$65	\$65

Total Operating Expenses

18	Adjustment - Commission Interim Order			
19	Liberty Adjustment – Operating Expenses		(\$99)	
20	Net Operating Expenses - Adjustment		(\$99)	(\$99)

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-none	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-none	
	Liberty Report, Chapter Three, p. III-1, \$.709 million + \$1.984 million + \$2.853 million = \$5.546 million, less \$0.128 million double	
2	counting adjustment per Appendix Three-L, or \$5.418 million.	
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Procurement - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>1999</u>	<u>2000</u>	<u>2001</u>
21	ComEd Capital Additions by year (Source:DR 552)	\$567,600	\$782,800	\$687,800
22	Liberty Capital Disallowance -			
23	Liberty Disallowances	(1,509)	(2,081)	(1,828)
24	Liberty Spread Disallowances	(\$1,509)	(\$2,081)	(\$1,828)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>1999</u>	<u>2000</u>	<u>2001</u>
25	Liberty Disallowances - Cumulative Values by year	(\$1,509)	(\$3,590)	(\$5,418)
26	Book Depreciation Rate- blended 2000 Dist& HVDT	3.43%	3.43%	3.03%
27	Annual Book Depreciation Expense Adjustment	(\$52)	(\$123)	(\$164)
28	Accum Book Depreciation Adjustment	52	175	339
29	Additions for Tax Depreciation	(1,509)	(2,081)	(1,828)
30	Tax Depreciation Rates 1999	3.75%	7.5%	6.677%
31	Tax Depr Rates 2000		3.75%	7.500%

32	Tax Depr Rates 2001			3.750%
33	Tax Depreciation	(\$57)	(\$191)	(\$325)
34	Tax-Book Difference	(5)	(68)	(161)
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment	(2)	(27)	(64)
37	Liberty Cumulative Deferred Taxes	(2)	(29)	(\$93)

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

Detailed Summary of Adjustments – Capital Deferrals (\$000)

Liberty Adjustment for Capital Deferrals - Distribution Plant in Service (\$66,744)

<u>Line #</u>	<u>Description</u>	ICC Interim Order <u>Totals</u>	Liberty <u>Totals</u>	Net <u>Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order			
2	Liberty Adjustment - Distribution Plant in Service		(\$66,744)	
3	Plant-In-Service Adjustment		<u>(\$66,744)</u>	<u>(\$66,744)</u>
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order			
5	Liberty Adjustment - Distribution Plant in Service		\$2,154	
6	Accumulated Depreciation Adjustment		<u>\$2,154</u>	<u>\$2,154</u>
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order			
8	Liberty Adjustment - Distribution Plant in Service		\$1,142	
9	Deferred Tax Adjustment		<u>\$1,142</u>	<u>\$1,142</u>
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order			
11	Liberty Adjustment - Distribution Plant in Service		(\$2,022)	
12	Depreciation Expense Adjustment		<u>(\$2,022)</u>	<u>(\$2,022)</u>
<u>Income Taxes</u>				
13	State Income Tax Adj. - Commission Interim Order	7.08%		
14	Federal Income Tax Adj. - Commission Interim Order	35%		
15	State Income Tax Adj. - Liberty Adjustment	7.08%	\$143	

16	Federal Income Tax Adj. - Liberty Adjustment	35%	\$658	
17	Income Tax Expense Adjustment		\$801	\$801

Total Operating Expenses

18	Adjustment - Commission Interim Order			
19	Liberty Adjustment – Operating Expenses		(\$1,221)	
20	Net Operating Expenses - Adjustment		(\$1,221)	(\$1,221)

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-none	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-none	
2	Liberty Report, Chapter Three, p. III-2.	
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Capital Deferrals - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>1999</u>	<u>2000</u>	<u>2001</u>
21	ComEd Capital Additions by year (Source:DR 552)	\$567,600	\$782,800	\$687,800
22	Liberty Capital Disallowance -			
23	Liberty Disallowances	(18,587)	(25,634)	(22,523)
24	Liberty Spread Disallowances	(\$18,587)	(\$25,634)	(\$22,523)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>1999</u>	<u>2000</u>	<u>2001</u>
25	Liberty Disallowances - Cumulative Values by year	(\$18,587)	(\$44,221)	(\$66,744)
26	Book Depreciation Rate- blended 2000 Dist& HVDT	3.43%	3.43%	3.03%
27	Annual Book Depreciation Expense Adjustment	(\$638)	(\$1,517)	(\$2,022)
28	Accum Book Depreciation Adjustment	638	2,154	4,177
29	Additions for Tax Depreciation	(18,587)	(25,634)	(22,523)
30	Tax Depreciation Rates 1999	3.75%	7.5%	6.677%
31	Tax Depr Rates 2000		3.75%	7.500%
32	Tax Depr Rates 2001			3.750%

33	Tax Depreciation	(\$697)	(\$2,355)	(\$4,008)
34	Tax-Book Difference	(59)	(839)	(1,986)
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment	(24)	(332)	(786)
37	Liberty Cumulative Deferred Taxes	(24)	(356)	(\$1,142)

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

Detailed Summary of Adjustments – ComEd Overtime (\$000)

Liberty Adjustment for ComEd Overtime - Distribution Plant in Service	(\$22,870)
Double Count	\$227
Total	(\$23,097)

<u>Line #</u>	<u>Description</u>	<u>ICC Interim Order Totals</u>	<u>Liberty Totals</u>	<u>Net Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order	(\$9,222)		
2	Liberty Adjustment - Distribution Plant in Service		(\$22,870)	
3	Plant-In-Service Adjustment	(\$9,222)	(\$22,870)	(\$13,648)
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order	\$317	\$0	
5	Liberty Adjustment - Distribution Plant in Service		\$738	
6	Accumulated Depreciation Adjustment	\$317	\$738	\$421
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order	\$94	\$0	
8	Liberty Adjustment - Distribution Plant in Service		\$391	
9	Deferred Tax Adjustment	\$94	\$391	\$297
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order	(\$240)		
11	Liberty Adjustment - Distribution Plant in Service		(\$693)	
12	Depreciation Expense Adjustment	(\$240)	(\$693)	(\$453)
<u>Income Taxes</u>				

13	State Income Tax Adj. - Commission Interim Order	7.08%	\$17		
14	Federal Income Tax Adj. - Commission Interim Order	35%	\$78		
15	State Income Tax Adj. - Liberty Adjustment	7.08%		\$49	
16	Federal Income Tax Adj. - Liberty Adjustment	35%		\$225	
17	Income Tax Expense Adjustment		\$95	\$274	\$179

Total Operating Expenses

18	Adjustment - Commission Interim Order	\$	(145)		
19	Liberty Adjustment – Operating Expenses			(419)	
20	Net Operating Expenses - Adjustment		(\$145)	(\$419)	(\$274)

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-Columns P,O,S				
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-Columns CC				
2	Liberty Report, Chapter Three, pp. III-1-2, \$10.464 million + \$5.328 million + \$7.305 million = \$23,097 million, less \$0.227 million double counting adjustment per Appendix Three-L, or \$22.870 million.				
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4				
5,8,11	Liberty Adjustment for ComEd Overtime - Distribution Plant in Service			Line 28, 37,27	

Liberty Calculation of Annual Capital Disallowances

		<u>1999</u>	<u>2000</u>	<u>2001</u>
21	ComEd Capital Additions by year (Source:DR 552)	\$567,600	\$782,800	\$687,800
22	Liberty Capital Disallowance -			
23	Liberty Disallowances	(6,369)	(8,784)	(7,718)
24	Liberty Spread Disallowances	(\$6,369)	(\$8,784)	(\$7,718)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>1999</u>	<u>2000</u>	<u>2001</u>
25	Liberty Disallowances - Cumulative Values by year	(\$6,369)	(\$15,152)	(\$22,870)
26	Book Depreciation Rate- blended 2000 Dist& HVDT	3.43%	3.43%	3.03%
27	Annual Book Depreciation Expense Adjustment	(\$218)	(\$520)	(\$693)
28	Accum Book Depreciation Adjustment	218	738	1,431

29	Additions for Tax Depreciation	(6,369)	(8,784)	(7,718)
30	Tax Depreciation Rates 1999	3.75%	7.5%	6.677%
31	Tax Depr Rates 2000		3.75%	7.500%
32	Tax Depr Rates 2001			3.750%
33	Tax Depreciation	(\$239)	(\$807)	(\$1,373)
34	Tax-Book Difference	(20)	(287)	(680)
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment	(8)	(114)	(269)
37	Liberty Cumulative Deferred Taxes	(8)	(122)	(\$391)

Line Sources:

- 13 DR 552
- 15 Ratio Line 13 by year to total x Line 14

Detailed Summary of Adjustments – Contractor Overtime/Premiums (\$000)

Liberty Adjustment for Contractor Overtime/Premiums - Distribution Plant in Service	(\$4,778)
Double Count	\$148
Total	(\$4,926)

<u>Line #</u>	<u>Description</u>	<u>ICC Interim Order Totals</u>	<u>Liberty Totals</u>	<u>Net Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order	(\$16,742)		
2	Liberty Adjustment - Distribution Plant in Service		(4,778)	
3	Plant-In-Service Adjustment	(\$16,742)	(\$4,778)	\$11,964
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order	\$904		
5	Liberty Adjustment - Distribution Plant in Service		154	
6	Accumulated Depreciation Adjustment	\$904	\$154	(\$750)
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order	\$369		
8	Liberty Adjustment - Distribution Plant in Service		82	
9	Deferred Tax Adjustment	\$369	\$82	(\$287)
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order	\$603		
11	Liberty Adjustment - Distribution Plant in Service		(145)	
12	Depreciation Expense Adjustment	\$603	(\$145)	(\$748)
<u>Income Taxes</u>				
13	State Income Tax Adj. - Commission Interim Order	7.08%	(43)	
14	Federal Income Tax Adj. - Commission Interim Order	35%	(196)	

15	State Income Tax Adj. - Liberty Adjustment	7.08%	10	
16	Federal Income Tax Adj. - Liberty Adjustment	35%	47	
17	Income Tax Expense Adjustment		(\$239)	\$57
				\$296

Total Operating Expenses

18	Adjustment - Commission Interim Order		\$364	
19	Liberty Adjustment – Operating Expenses			(\$87)
20	Net Operating Expenses - Adjustment		\$364	(\$87)
				(\$452)

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-Columns M,L,N	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-Column BB	
	Liberty Report, Chapter Three, p. III-2, \$1.772 million + \$1.191 million + \$1.963 million = \$4.926 million, less \$0.148 million double counting	
2	adjustment per Appendix Three-L, or \$4.778 million.	
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Contractor Overtime/Premiums - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>1999</u>	<u>2000</u>	<u>2001</u>
21	ComEd Capital Additions by year (Source:DR 552)	\$567,600	\$782,800	\$687,800
22	Liberty Capital Disallowance -			
23	Liberty Disallowances	(1,331)	(1,835)	(1,612)
24	Liberty Spread Disallowances	(\$1,331)	(\$1,835)	(\$1,612)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>1999</u>	<u>2000</u>	<u>2001</u>
25	Liberty Disallowances - Cumulative Values by year	(\$1,331)	(\$3,166)	(\$4,778)
26	Book Depreciation Rate- blended 2000 Dist& HVDT	3.43%	3.43%	3.03%
27	Annual Book Depreciation Expense Adjustment	(\$46)	(\$109)	(\$145)
28	Accum Book Depreciation Adjustment	46	154	299
29	Additions for Tax Depreciation	(1,331)	(1,835)	(1,612)
30	Tax Depreciation Rates 1999	3.75%	7.5%	6.677%

31	Tax Depr Rates 2000		3.75%	7.500%
32	Tax Depr Rates 2001			3.750%
33	Tax Depreciation	(\$50)	(\$169)	(\$287)
34	Tax-Book Difference	(4)	(60)	(142)
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment	(2)	(24)	(56)
37	Liberty Cumulative Deferred Taxes	(2)	(25)	(\$82)

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

Detailed Summary of Adjustments – Project Management (\$000)

Liberty Adjustment for Project Management - Distribution Plant in Service (\$8,891)

<u>Line #</u>	<u>Description</u>	<u>ICC Interim Order Totals</u>	<u>Liberty Totals</u>	<u>Net Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order			
2	Liberty Adjustment - Distribution Plant in Service		(8,891)	
3	Plant-In-Service Adjustment		<u>(\$8,891)</u>	<u>(\$8,891)</u>
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order			
5	Liberty Adjustment - Distribution Plant in Service		287	
6	Accumulated Depreciation Adjustment		<u>\$287</u>	<u>\$287</u>
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order			
8	Liberty Adjustment - Distribution Plant in Service		152	
9	Deferred Tax Adjustment		<u>\$152</u>	<u>\$152</u>
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order			
11	Liberty Adjustment - Distribution Plant in Service		(269)	
12	Depreciation Expense Adjustment		<u>(\$269)</u>	<u>(\$269)</u>
<u>Income Taxes</u>				
13	State Income Tax Adj. - Commission Interim Order	7.08%		
14	Federal Income Tax Adj. - Commission Interim Order	35%		
15	State Income Tax Adj. - Liberty Adjustment	7.08%	19	

16	Federal Income Tax Adj. - Liberty Adjustment	35%	88	
17	Income Tax Expense Adjustment		\$107	\$107

Total Operating Expenses

18	Adjustment - Commission Interim Order			
19	Liberty Adjustment – Operating Expenses		(\$163)	
20	Net Operating Expenses - Adjustment		(\$163)	(\$163)

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-none	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-none	
2	Liberty Report, Chapter Three, p. III-2.	
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Management & Planning - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>1999</u>	<u>2000</u>	<u>2001</u>
21	ComEd Capital Additions by year (Source:DR 552)	\$567,600	\$782,800	\$687,800
22	Liberty Capital Disallowance -			
23	Liberty Disallowances	(2,476)	(3,415)	(3,000)
24	Liberty Spread Disallowances	(\$2,476)	(\$3,415)	(\$3,000)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>1999</u>	<u>2000</u>	<u>2001</u>
25	Liberty Disallowances - Cumulative Values by year	(\$2,476)	(\$5,891)	(\$8,891)
26	Book Depreciation Rate- blended 2000 Dist& HVDT	3.43%	3.43%	3.03%
27	Annual Book Depreciation Expense Adjustment	(\$85)	(\$202)	(\$269)
28	Accum Book Depreciation Adjustment	85	287	556
29	Additions for Tax Depreciation	(2,476)	(3,415)	(3,000)
30	Tax Depreciation Rates 1999	3.75%	7.5%	6.677%
31	Tax Depr Rates 2000		3.75%	7.500%
32	Tax Depr Rates 2001			3.750%

33	Tax Depreciation	(\$93)	(\$314)	(\$534)
34	Tax-Book Difference	(8)	(112)	(265)
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment	(3)	(44)	(105)
37	Liberty Cumulative Deferred Taxes	(3)	(47)	(\$152)

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

Detailed Summary of Adjustments – Open Project Not in Service 6/30/01 (\$000)

Liberty Adjustment for Open Projects Not In Service 6/30/01 – Distr. Plant in Service (\$21,709)

<u>Line #</u> A	<u>Description</u> B	ICC Interim Order <u>Totals</u> C	Liberty <u>Totals</u> D	Net <u>Change</u> E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order	(\$8,395)		
2	Liberty Adjustment - Distribution Plant in Service		(21,709)	
3	Plant-In-Service Adjustment	(\$8,395)	(\$21,709)	(\$13,313)
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order	\$336		
5	Liberty Adjustment - Distribution Plant in Service		589	
6	Accumulated Depreciation Adjustment	\$336	\$589	\$253
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order	(\$9)		
8	Liberty Adjustment - Distribution Plant in Service		89	
9	Deferred Tax Adjustment	(\$9)	\$89	\$98
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order	(\$336)		
11	Liberty Adjustment - Distribution Plant in Service		(589)	
12	Depreciation Expense Adjustment	(\$336)	(\$589)	(\$253)

Income Taxes

13	State Income Tax Adj. - Commission Interim Order	7.08%	24		
14	Federal Income Tax Adj. - Commission Interim Order	35%	109		
15	State Income Tax Adj. - Liberty Adjustment	7.08%		42	
16	Federal Income Tax Adj. - Liberty Adjustment	35%		192	
17	Income Tax Expense Adjustment			\$133	\$233 \$100

Total Operating Expenses

18	Adjustment - Commission Interim Order		(\$203)		
19	Liberty Adjustment – Operating Expenses			(\$356)	
20	Net Operating Expenses - Adjustment		(\$203)	(\$356)	(\$153)

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-Column K	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-Column JJ	
2	Liberty Report, Chapter Three, p. III-1.	
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Open Projects Not In Service 6/30/01 - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>HVDT</u>		<u>DIST</u>	<u>Totals</u>
21	ComEd Capital Additions by year (Source:DR 552)	n/a	n/a		n/a
22	Liberty Capital Disallowance -	(\$21,709)			
23	Liberty Disallowances	(\$8,803)		(\$12,905)	(\$21,709)
24	Liberty Spread Disallowances	(\$8,803)		(\$12,905)	(\$21,709)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>HVDT</u>		<u>DIST</u>	<u>2001</u>
25	Liberty Disallowances - by functional classification	(\$8,803)		(\$12,905)	(\$21,709)
26	Liberty Proposed Depreciation Rates	2.00%		3.20%	
27	Annual Book Depreciation Expense Adjustment	(\$176)		(\$413)	(\$589)
28	Accum Book Depreciation Adjustment	\$176		\$589	\$589
29	Additions for Tax Depreciation	(8,803)	(12,905)		(21,709)

30	Tax Depreciation Rates	3.75%	0.0%	0.000%
31	Tax Depr Rates		3.75%	0.000%
32	Tax Depr Rates 2001			3.750%
33	Tax Depreciation	(\$330)	(\$484)	(\$814)
34	Tax-Book Difference	(\$154)	(\$71)	(\$225)
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment	(\$61)	(\$28)	(\$89)
37	Liberty Cumulative Deferred Taxes			(\$89)

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

	<u>Totals</u>	<u>Totals</u>	<u>Totals</u>	<u>Proof</u>
ComEd Capital Additions by year (Source:DR 552)	n/a	n/a	n/a	
Liberty Capital Disallowance -				
Liberty Disallowances	(\$11,038)	(\$8,395)	(\$2,642)	
Liberty Spread Disallowances	(\$11,038)	(\$8,395)	(\$2,642)	
	(\$277)	(\$336)	\$59	(0.0010)
	<u>2001</u>	<u>2001</u>	<u>2001</u>	
Liberty Disallowances - by functional classification	(\$11,038)	(\$8,395)	(\$2,642)	
Liberty Proposed Depreciation Rates	2.51%	4.01%	-2.24%	
Annual Book Depreciation Expense Adjustment	(\$277)	(\$336)	\$59	(0.0010)
Accum. Book Depreciation Adjustment	277	336	(59)	0.0010
Additions for Tax Depreciation	(11,038)	(8,395)	(2,642)	
Tax Depreciation Rates	0.000%	0.000%	0.000%	
Tax Depr Rates	0.000%	0.000%	0.000%	
Tax Depr Rates 2001	3.750%	3.750%	3.750%	
Tax Depreciation	(\$414)	(\$315)	(\$99)	
Tax Book Difference	(137)	22	(158)	0.0010
Income Tax Rates	39.60%	39.60%	39.60%	

Liberty Deferred Income Tax Increment	(54)	9	(63)	0.0004
Liberty Cumulative Deferred Taxes	(\$54)	\$9	(\$63)	0.0004

Detailed Summary of Adjustments – True-ups (\$000)

Liberty Adjustment for Closed Projects True Up - Distribution Plant in Service	(\$7,675)
Double Count	\$1,473
Total	(\$9,148)

<u>Line No.</u>	<u>Description</u>	<u>ICC Interim Order Totals</u>	<u>Liberty Totals</u>	<u>Net Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order	(\$2,642)		
2	Liberty Adjustment - Distribution Plant in Service		(\$7,675)	
3	Plant-In-Service Adjustment	(\$2,642)	(\$7,675)	(\$5,033)
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order	\$59		
5	Liberty Adjustment - Distribution Plant in Service		\$155	
6	Accumulated Depreciation Adjustment	\$59	\$155	\$96
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order	(\$63)		
8	Liberty Adjustment - Distribution Plant in Service		\$52	
9	Deferred Tax Adjustment	(\$63)	\$52	\$115
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order	\$59		
11	Liberty Adjustment - Distribution Plant in Service		(\$155)	
12	Depreciation Expense Adjustment	\$59	(\$155)	(\$215)

Income Taxes

13	State Income Tax Adj. - Commission Interim Order	7.08%	(\$4)		
14	Federal Income Tax Adj. - Commission Interim Order	35%	(\$19)		
15	State Income Tax Adj. - Liberty Adjustment	7.08%		\$11	
16	Federal Income Tax Adj. - Liberty Adjustment	35%		\$51	
17	Income Tax Expense Adjustment		(\$23)	\$62	\$85

Total Operating Expenses

18	Adjustment - Commission Interim Order		\$36		
19	Liberty Adjustment – Operating Expenses			(\$94)	
20	Net Operating Expenses - Adjustment		\$36	(\$94)	(\$130)

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-Column K	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-Column JJ	
	Liberty Report, Chapter Three, p. III-1, \$9.148 million, less \$1.473 million double counting adjustment per Appendix Three-L, or \$7.675 million.	
2		
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Closed Projects True Up - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>HVDT</u>	<u>DIST</u>	<u>Totals</u>
21	ComEd Capital Additions by year (Source:DR 552)	n/a	n/a	n/a
22	Liberty Capital Disallowance -	(\$7,675)		
23	Liberty Disallowances	(7,521)	(154)	(7,675)
24	Liberty Spread Disallowances	(\$7,521)	(\$154)	(\$7,675)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>HVDT</u>	<u>DIST</u>	<u>2001</u>
25	Liberty Disallowances – by functional classification	(\$7,521)	(\$154)	(\$7,675)
26	Liberty Proposed Depreciation Rates	2.00%	3.20%	
27	Annual Book Depreciation Expense Adjustment	(\$150)	(\$5)	(\$155)
28	Accum Book Depreciation Adjustment	150	155	155

29	Additions for Tax Depreciation	(7,521)	(154)	(7,675)
30	Tax Depreciation Rates	3.75%	0.0%	0.000%
31	Tax Depr Rates		3.75%	0.000%
32	Tax Depr Rates 2001			3.750%
33	Tax Depreciation	(\$282)	(\$6)	(\$288)
34	Tax-Book Difference	(132)	(1)	(132)
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment	(52)	(0)	(52)
37	Liberty Cumulative Deferred Taxes			(\$52)

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

	<u>Totals</u>	<u>Totals</u>	<u>Totals</u>	<u>Proof</u>
ComEd Capital Additions by year (Source:DR 552)	n/a	n/a	n/a	
Liberty Capital Disallowance -				
Liberty Disallowances	(11,038)	(8,395)	(2,642)	
Liberty Spread Disallowances	(\$11,038)	(\$8,395)	(\$2,642)	
	(\$277)	(\$336)	\$59	(0.0010)
	<u>2001</u>	<u>2001</u>	<u>2001</u>	
Liberty Disallowances – by functional classification	(\$11,038)	(\$8,395)	(\$2,642)	-
Liberty Proposed Depreciation Rates	2.51%	4.01%	-2.24%	
Annual Book Depreciation Expense Adjustment	(\$277)	(\$336)	\$59	(0.0010)
Accum. Book Depreciation Adjustment	277	336	(59)	0.0010
Additions for Tax Depreciation	(11,038)	(8,395)	(2,642)	-
Tax Depreciation Rates	0.000%	0.000%	0.000%	-
Tax Depr Rates	0.000%	0.000%	0.000%	-
Tax Depr Rates 2001	3.750%	3.750%	3.750%	

Tax Depreciation	(\$414)	(\$315)	(\$99)	-
Tax-Book Difference	(137)	22	(158)	0.0010
Income Tax Rates	39.60%	39.60%	39.60%	
Liberty Deferred Income Tax Increment	(54)	9	(63)	0.0004
Liberty Cumulative Deferred Taxes	(\$54)	\$9	(\$63)	0.0004

Detailed Summary of Adjustments – Northwest Project (\$000)

Liberty Adjustment for Northwest Project True Up – Dist. Plant in Service (\$3,432)

<u>Line #</u>	<u>Description</u>	<u>ICC Interim Order Totals</u>	<u>Liberty Totals</u>	<u>Net Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order	(\$1,014)		
2	Liberty Adjustment - Distribution Plant in Service		(\$3,432)	
3	Plant-In-Service Adjustment	(\$1,014)	(\$3,432)	(\$2,418)
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order	\$14	\$0	
5	Liberty Adjustment - Distribution Plant in Service		\$69	
6	Accumulated Depreciation Adjustment	\$14	\$69	\$55
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order	\$10	\$0	
8	Liberty Adjustment - Distribution Plant in Service		\$24	
9	Deferred Tax Adjustment	\$10	\$24	\$14
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order	(\$14)		
11	Liberty Adjustment - Distribution Plant in Service		(\$69)	
12	Depreciation Expense Adjustment	(\$14)	(\$69)	(\$55)
<u>Income Taxes</u>				
13	State Income Tax Adj. - Commission Interim Order	7.08%	\$1	
14	Federal Income Tax Adj. - Commission Interim Order	35%	\$5	

15	State Income Tax Adj. - Liberty Adjustment	7.08%	\$5	
16	Federal Income Tax Adj. - Liberty Adjustment	35%	\$22	
17	Income Tax Expense Adjustment		\$6	\$27 \$22

Total Operating Expenses

18	Adjustment - Commission Interim Order		(\$8)	
19	Liberty Adjustment - Distribution Plant in Service			(\$41)
20	Net Operating Expenses - Adjustment		(\$8)	(\$41) (\$33)

Line

Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-Column K	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-Column JJ	
2	Liberty Report, Chapter Three, p. 1.	
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Northwest Project True Up - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>HVDT</u>	<u>DIST</u>	<u>Totals</u>
21	ComEd Capital Additions by year (Source:DR 552)	n/a	n/a	n/a
22	Liberty Capital Disallowance -	(\$3,432)		
23	Liberty Disallowances	(3,432)	-	(3,432)
24	Liberty Spread Disallowances	(\$3,432)		(\$3,432)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>HVDT</u>	<u>DIST</u>	<u>2001</u>
25	Liberty Disallowances - by functional classification	(\$3,432)		(\$3,432)
26	Liberty Proposed Depreciation Rates	2.00%	3.20%	
27	Annual Book Depreciation Expense Adjustment	(\$69)		(\$69)
28	Accum Book Depreciation Adjustment	69	69	69
29	Additions for Tax Depreciation	(3,432)		(3,432)
30	Tax Depreciation Rates	3.75%	0.0%	0.000%

31	Tax Depr Rates		3.75%	0.000%
32	Tax Depr Rates 2001			3.750%
33	Tax Depreciation	(129)		(129)
34	Tax-Book Difference	(60)		(60)
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment	(24)	-	(24)
37	Liberty Cumulative Deferred Taxes			(\$24)

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

	<u>Totals</u>	<u>Totals</u>	<u>Totals</u>	<u>Proof</u>
ComEd Capital Additions by year (Source:DR 552)	n/a	n/a	n/a	
Liberty Capital Disallowance -				
Liberty Disallowances	(11,038)	(8,395)	(2,642)	
Liberty Spread Disallowances	(\$11,038)	(\$8,395)	(\$2,642)	
	(\$277)	(\$336)	\$59	(0.0010)
	<u>2001</u>	<u>2001</u>	<u>2001</u>	
Liberty Disallowances - by functional classification	(\$11,038)	(\$8,395)	(\$2,642)	-
Liberty Proposed Depreciation Rates	2.51%	4.01%	-2.24%	
Annual Book Depreciation Expense Adjustment	(\$277)	(\$336)	\$59	(0.0010)
Accum Book Depreciation Adjustment	277	336	(59)	0.0010
Additions for Tax Depreciation	(11,038)	(8,395)	(2,642)	
Tax Depreciation Rates	0.000%	0.000%	0.000%	-
Tax Depr Rates	0.000%	0.000%	0.000%	
Tax Depr Rates 2001	3.750%	3.750%	3.750%	
Tax Depreciation	(\$414)	(\$315)	(\$99)	

Tax Book Difference	(137)	22	(158)	0.0010
Income Tax Rates	39.60%	39.60%	39.60%	
Liberty Deferred Income Tax Increment	(54)	9	(63)	0.0004
Liberty Cumulative Deferred Taxes	(54)	\$9	(\$63)	0.0004

Detailed Summary of Adjustments –Unrecorded Retirements (\$000)

Liberty Adjustment for Unrecorded Retirements - Distribution Plant in Service (\$171,588)

<u>Line #</u>	<u>Description</u>	<u>ICC Interim Order Totals</u>	<u>Liberty Totals</u>	<u>Net Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order	(\$43,217)		
2	Liberty Adjustment - Distribution Plant in Service		(171,588)	
3	Plant-In-Service Adjustment	(\$43,217)	(\$171,588)	(\$128,371)
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order	\$43,217		
5	Liberty Adjustment - Distribution Plant in Service		171,588	
6	Accumulated Depreciation Adjustment	\$43,217	\$171,588	\$128,371
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order			
8	Liberty Adjustment - Distribution Plant in Service			
9	Deferred Tax Adjustment			
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order	(\$1,137)		
11	Liberty Adjustment - Distribution Plant in Service		(3,872)	
12	Depreciation Expense Adjustment	(\$1,137)	(\$3,872)	(\$2,735)
<u>Income Taxes</u>				
13	State Income Tax Adj. - Commission Interim Order	7.08%	80	
14	Federal Income Tax Adj. - Commission Interim Order	35%	370	

15	State Income Tax Adj. - Liberty Adjustment	7.08%	274	
16	Federal Income Tax Adj. - Liberty Adjustment	35%	1,259	
17	Income Tax Expense Adjustment		\$450	\$1,534
				\$1,083

Total Operating Expenses

18	Adjustment - Commission Interim Order	(687)		
19	Liberty Adjustment – Operating Expenses		(2,339)	
20	Net Operating Expenses - Adjustment	(\$687)	(\$2,339)	(\$1,652)

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-Column B,C,D,E	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-Columns C,D	
2	Liberty Report, Chapter Three, p. III-2.	
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Unrecorded Retirements - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>HVDT</u>	<u>DIST</u>	<u>Totals</u>
21	ComEd Capital Additions by year (Source:DR 552)	n/a	n/a	n/a
22	Liberty Capital Disallowance -	(\$171,588)		
23	Liberty Disallowances	(134,866)	(36,722)	(171,588)
24	Liberty Spread Disallowances	(\$134,866)	(\$36,722)	(\$171,588)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>HVDT</u>	<u>DIST</u>	<u>2001</u>
25	Liberty Disallowances - by functional classification	(\$134,866)	(\$36,722)	(\$171,588)
26	Liberty Proposed Depreciation Rates	2.00%	3.20%	
27	Annual Book Depreciation Expense Adjustment	(\$2,697)	(\$1,175)	(\$3,872)
28	Accum Book Depreciation Adjustment	134,866	36,722	171,588
29	Additions for Tax Depreciation			
30	Tax Depreciation Rates	3.75%	0.0%	0.000%
31	Tax Depr Rates		3.75%	0.000%

32	Tax Depr Rates 2001			3.750%
33	Tax Depreciation	\$0	\$0	\$0
34	Tax-Book Difference			
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment			
37	Liberty Cumulative Deferred Taxes			

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

Detailed Summary of Adjustments – Change in Depreciation Method (\$000)

Liberty Adjustment for Change in Depr. Method Retirements –
Distribution Plant in Service (\$123,821)

<u>Line #</u>	<u>Description</u>	<u>ICC Interim Order Totals</u>	<u>Liberty Totals</u>	<u>Net Change</u>
A	B	C	D	E
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order			
2	Liberty Adjustment - Distribution Plant in Service		(123,821)	
3	Plant-In-Service Adjustment		<u>(\$123,821)</u>	<u>(\$123,821)</u>
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order			
5	Liberty Adjustment - Distribution Plant in Service		123,821	
6	Accumulated Depreciation Adjustment		<u>\$123,821</u>	<u>\$123,821</u>
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order			
8	Liberty Adjustment - Distribution Plant in Service			
9	Deferred Tax Adjustment			
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order			
11	Liberty Adjustment - Distribution Plant in Service		(3,777)	
12	Depreciation Expense Adjustment		<u>(\$3,777)</u>	<u>(\$3,777)</u>
<u>Income Taxes</u>				
13	State Income Tax Adj. - Commission Interim Order	7.08%		

14	Federal Income Tax Adj. - Commission Interim Order	35%		
15	State Income Tax Adj. - Liberty Adjustment	7.08%	267	
16	Federal Income Tax Adj. - Liberty Adjustment	35%	1,228	
17	Income Tax Expense Adjustment		<u>\$1,496</u>	<u>\$1,496</u>

Total Operating Expenses

18	Adjustment - Commission Interim Order			
19	Liberty Adjustment – Operating Expenses		(\$2,281)	
20	Net Operating Expenses - Adjustment		<u>(\$2,281)</u>	<u>(\$2,281)</u>

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-Column B,C,D,E	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-Columns C,D	
2	Liberty Report, Chapter Three, p. III-2.	
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Change in Depr. Method Retirements - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

		<u>HVDT</u>	<u>DIST</u>	<u>Totals</u>
21	ComEd Capital Additions by year (Source:DR 552)	n/a	n/a	n/a
22	Liberty Capital Disallowance -	(\$123,821)		
23	Liberty Disallowances		(123,821)	(123,821)
24	Liberty Spread Disallowances		(\$123,821)	(\$123,821)

Liberty Calculation of Depreciation and Deferred Taxes

		<u>HVDT</u>	<u>DIST</u>	<u>2001</u>
25	Liberty Disallowances - by functional classification		(\$123,821)	(\$123,821)
26	Liberty Proposed Depreciation Rates			
27	Annual Book Depreciation Expense Adjustment		(\$3,777)	(\$3,777)
28	Accum Book Depreciation Adjustment	-	123,821	123,821
29	Additions for Tax Depreciation	-		-

			-		
30	Tax Depreciation Rates	3.75%	0.0%	0.000%	
31	Tax Depr Rates		3.75%	0.000%	
32	Tax Depr Rates 2001			3.750%	
33	Tax Depreciation				
34	Tax-Book Difference	-	-		-
35	Income Tax Rates	39.60%	39.60%	39.60%	
36	Liberty Deferred Income Tax Increment	-	-		-
37	Liberty Cumulative Deferred Taxes				

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

Detailed Summary of Adjustments – Change in Depreciation Rate (\$000)

Liberty Adjustment for Change In Depreciation Rates - Distribution Plant in Service (\$31,768)

<u>Line #</u>	<u>Description</u>	ICC Interim Order <u>Totals</u> C	Liberty <u>Totals</u> D	Net <u>Change</u> E
A	B			
<u>Plant In Service</u>				
1	Adjustment - Commission Interim Order			
2	Liberty Adjustment - Distribution Plant in Service			
3	Plant-In-Service Adjustment			
<u>Accumulated Depreciation</u>				
4	Adjustment - Commission Interim Order			
5	Liberty Adjustment - Distribution Plant in Service			
6	Accumulated Depreciation Adjustment			
<u>Deferred Taxes</u>				
7	Adjustment - Commission Interim Order			
8	Liberty Adjustment - Distribution Plant in Service			
9	Deferred Tax Adjustment			
<u>Depreciation Expense</u>				
10	Adjustment - Commission Interim Order			
11	Liberty Adjustment - Distribution Plant in Service		(31,768)	
12	Depreciation Expense Adjustment	\$0	(\$31,768)	(\$31,768)
<u>Income Taxes</u>				
13	State Income Tax Adj. - Commission Interim Order	7.08%		

		-		
14	Federal Income Tax Adj. - Commission Interim Order	35%	-	
15	State Income Tax Adj. - Liberty Adjustment	7.08%	2,249	
16	Federal Income Tax Adj. - Liberty Adjustment	35%	10,332	
17	Income Tax Expense Adjustment		\$0	\$12,581
				\$12,581

Total Operating Expenses

18	Adjustment - Commission Interim Order		\$0	
19	Liberty Adjustment – Operating Expenses		(\$19,187)	
20	Net Operating Expenses - Adjustment		\$0	(\$19,187)
				(\$19,187)

Line Sources:

1,4,7	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.4-Column B,C,D,E	
10,13,14	Docket 01-0423; Amendatory Interim Order, Appendix A, Sch.2-Columns C,D	
2	Liberty Report, Chapter Three, p. III-2.	
4	Docket 01-0423; Amendatory Interim Order, Appendix A, Schedule 4	
5,8,11	Liberty Adjustment for Change In Depreciation Rates - Distribution Plant in Service	Line 28, 37,27

Liberty Calculation of Annual Capital Disallowances

	<u>HVDT</u>	<u>DIST</u>	<u>Totals</u>
21	ComEd Capital Additions by year (Source:DR 552)	n/a	n/a
22	Liberty Capital Disallowance -		
23	ComEd Jurisdictional Depreciable Asset Claim	1,286,032	6,656,010
24	ComEd Jurisdictional Depreciable Asset Claim	\$1,286,032	\$6,656,010
			7,942,042
			\$7,942,042

Liberty Calculation of Depreciation and Deferred Taxes

	<u>HVDT</u>	<u>DIST</u>	<u>2001</u>
25	ComEd Jurisdictional Depreciable Asset Claim	\$1,286,032	\$6,656,010
26	Liberty Proposed Reduction to Depreciation Rates	-0.40%	-0.40%
27	Annual Book Depreciation Expense Adjustment	(\$5,144)	(\$26,624)
28	Accum Book Depreciation Adjustment		(\$31,768)
29	Additions for Tax Depreciation		

30	Tax Depreciation Rates	3.75%	0.0%	0.000%
31	Tax Depr Rates		3.75%	0.000%
32	Tax Depr Rates 2001			3.750%
33	Tax Depreciation	\$0	\$0	\$0
34	Tax-Book Difference			
35	Income Tax Rates	39.60%	39.60%	39.60%
36	Liberty Deferred Income Tax Increment			
37	Liberty Cumulative Deferred Taxes			

Line Sources:

13	DR 552
15	Ratio Line 13 by year to total x Line 14

Appendix Three-B – Analysis of Distribution Plant Assets (\$000)

Dates	Description	Totals	Total Add. & Transfers	Ref.	Addition & Transfers Identified As Reliability	Ref.	% Reliab. Add's To Total Add's	Reviewed By Liberty	Ref.	% Liberty	Rel. Reviewed	
										To Total Reliab.	Add's Rvd. to Total Additions	
Per Books:												
12/31/1998	Balance	\$6,136,200										
1999	Additions	345,245	\$345,245	1	\$ 147,653	8,12	42.77%	\$131,554	12	89.10%	38.10%	
1999	Retirements	(47,923)										
1999	Adjustments	0										
1999	Transfers	1,088,745	1,088,745	5	145,110	11,15	13.33%	22,905	15	15.78%	2.10%	
12/31/1999	Balance	\$7,522,267										
2000	Additions	407,539	407,539	2	224,231	9,13	55.02%	189,864	13	84.67%	46.59%	
2000	Retirements	(18,103)										
2000	Adjustments	0										
2000	Transfers	228,522	228,522	3,4	221,382	10,14	96.88%	175,031	14	79.06%	76.59%	
12/31/2000	Balance	\$8,140,225										
Pro Forma Additions:												
2000												
Projects	Not Declared In-Service till 1Q 2001	99,520	99,520	6	99,520	16	100.00%	87,901	16	88.33%	88.33%	
2001												
Projects	Formally Declared In-Service 1Q 2001	14,146	14,146	6	14,146	16	100.00%	2,004	16	14.17%	14.17%	
2001												
Projects	Not Declared In-Service till 1Q 2001	19,958	19,958	6	19,958	16	100.00%	19,958	16	100.00%	100.00%	
2001												
Projects	Estimated to be In-Service 2Q 2001	126,592	126,592	6	126,592	16	100.00%	126,592	16	100.00%	100.00%	
6/30/2001	Sub-Total Distribution Plant	\$8,400,440	\$2,330,266		\$998,591		42.85%	\$755,809		75.69%	32.43%	
12/31/2000	Construction Work In Progress	20,869	20,869	7	-			-				
6/30/2001	Total Distribution Plant As Filed	\$8,421,309	\$2,351,135		\$998,591		42.47%	\$755,809		75.69%	32.15%	

References:

1-DR 177, Bates A0026448-A0026456.

2-DR 177, Bates A0026457-A0026475.

3-DR 178, Bates A0025864-A0025886.

4-IIEC 3.098 (Bates IIEC 0000947- IIEC 0000952)

5-DR 599, DR599Supp(2) AttachmentB (Bates Label A0072763)

6-DR 726, DR726 (Bates Label A0070649) WPB 2.1a;2.2a, WPB-2.2b.

7-DR 468.

8-DR 283 4th Supp (Bates Label A0109840).

9-DR 283 4th Supp (Bates Label A0109840).

10-DR 283 4th 6/25 Supp (Bates Label A0109839).

11-DR 690 (Bates Labeled A0110268).

12- LibWS1999 Additions Project Summary re DR283.

13-LibWS2000 Additions Project Summary re: R283 1stSupp.

14-LibWS99-2000 re DR283 6/25Supplement.

15-LibWSDR#690, 1999.

16-LibWSDR726 and LibWSProForma 2.1a, 2.2a and 2.2b.

		Single Source		
	<u>Units</u>	<u>PO's</u>	<u>Projects</u>	<u>Totals</u>
	\$ 119,476	\$ 10,489	\$ 1,589	\$ 131,554
	\$ 153,383	\$ 22,828	\$ 13,653	\$ 189,864

* For 1999 of the \$147,095,736 of reliability projects identified \$124,191,106 were pre 1999 in-service dates leaving \$22,904,630 of 1999 In-Service Additions to be reviewed

Sources:

FERC Form 1 for 1999 and 2000.

WPB-2.1a.

WPB-2.2a, pg 1of 2.

WPB-2.2a, pg 2of 2.

WPB-2.2b, pg 1-3.

Schedule B-1, ln 2, cl. D.

Schedule B-1, ln 10, cl. D.

Appendix Three-C – ABB Contract Excess Overtime

Assumptions for Hourly Labor Rates

MJ Electric

Selected Job Classes - Local 9 IBEW

	Straight Time	1 1/2 Time	Double Time	% Chg. ST to 1/12	% Chg. ST to DT
General Foreman					
Foreman					
Journeyman					
Lineman					
Journeyman Operator					
Groundman Helper					
Material Handler					
Apprentice Class 1					

Selected Job Classes - Local 196 IBEW

	Straight Time	1 1/2 Time	Double Time	% Chg. ST to 1/12	% Chg. ST to DT
General Foreman					
Foreman					

Journeyman					
Groundman					
Equipment Operator					
Apprentice 1st 6 mo					

Northwest Contractors

	Straight Time	1 1/2 Time	Double Time	% Chg. ST to 1/12	% Chg. ST to DT
Carpenter Foreman					
Carpenter					
Labor Foreman					
Laborer					

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Calculation of Excess Overtime Cost

	Electrical (MJ and Hyre)					Civil (NW Contractors)					
<i>Man-hours</i>	<u>ST</u>	<u>1 1/2 Time</u>	<u>DT</u>	<u>Total Hours</u>	<u>% OT</u>	<u>ST</u>	<u>1 1/2 Time</u>	<u>DT</u>	<u>Total Hours</u>	<u>% OT</u>	<u>Project Total</u>
Diversey											
Northwest											
Ohio Ring Bus											
Assumed Avg. Rate											

	Electrical (MJ and Hyre)					Civil (NW Contractors)				
	<u>ST</u>	<u>1 1/2 Time</u>	<u>DT</u>	<u>Total</u>		<u>ST</u>	<u>1 1/2 Time</u>	<u>DT</u>	<u>Total</u>	<u>Project Total</u>
Diversey										
Northwest										
Ohio Ring Bus										
Total										

	Electrical (MJ and Hyre)				Civil (NW Contractors)	
	<u>Total Hours</u>	<u>ST</u>	<u>1 1/2 Time</u>		<u>Total Hours</u>	<u>1 1/2 Time</u>
Diversey						
Northwest						
Ohio Ring Bus						
Assumed Avg. Rate						

	<u>ST</u>	<u>Electrical 1 1/2 Time</u>	<u>Total</u>		<u>ST</u>	<u>Civil 1 1/2 Time</u>	<u>Total</u>	<u>Project Total</u>
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Diversey								
Northwest								
Ohio Ring Bus								
Total								

	Electrical Overtime Adj.	Civil Overtime Adj.	Total	Overhead Markup Applied by ABB	Gross Adj.
Diversey					
Northwest					
Ohio Ring Bus					
Total					

Notes:

[REDACTED]

Appendix Three-D – ABB Contract Expediting Charges

	Net Adjustment	Overhead Markup Applied By ABB	Gross Adjust.
<i>Northwest</i>			
Expediting 138kV electrical equipment			
Overheads/Warranties to schedule changes			
<i>Diversey</i>			
Expediting portion of 138kV yard and steel/concrete for building			
<i>Ohio Ring Bus</i>			
Mobilization of Swiss workforce			
Total expediting charges			\$1,963,045

*Information taken from "Proposed Changes to the ABB/City of Chicago Project,"
 dated March 11, 2000 from DR 24 (Bates A0007762 through A0007769).*

Overhead markup percentages taken from DR 687, as gross margin divided by direct cost.